

# Luxembourg perfect destination for investors, says Ambassador

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Projecting Luxembourg as an ideal entry point to the European market, Gaston Stronk, Ambassador of Luxembourg said, "Luxembourg can be used as a passport to Europe." Stronk was here in Ludhiana during an interactive session organised by PHD Chamber of Commerce and Industry.

Flanked by France, Germany, Netherlands, Stronk said, "You can reach 60 per cent of EU GDP just by choosing Luxembourg as an entry point, with EU being a single market with 350 million consumers."

Boasting of the best logistics set up in the world, Stronk said Luxembourg was equipped with highly skilled multi-lingual work force making it a natural choice for the investors. He further said a favourable and legal framework of regulations, were more to support and sustain rather than refrain.

Citing amongst the five main reasons to choose Luxembourg, Stronk said, it was a leading international financial centre, besides being equipped with the availability of sophisticated investment vehicles and having the number one investment fund centre in



HE Gaston Stronk, Ambassador of Luxembourg, during an interactive session in Ludhiana.

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Europe, and number one for listing of international bonds in Europe.

Sharing that Luxembourg looked forward to be a more strategic partner with India, Stronk said that strong market dynamics, enabling environment for investments and most importantly, the government's commitment to market driven growth made

Luxembourg a perfect investment destination.

The attractive tax benefits for employees, low social contributions for employers, possibility of tax consolidation, flexible company law, no red tape, and easy access to the decision makers, made Luxembourg an ideal country for investment.

Indicating that the future

prospects for trade and investment between our countries are significant, Dalip Sharma, Regional Director, PHD Chamber of Commerce and Industry said that economies of both Luxembourg and India offered innumerable opportunities and it was important that both the countries carry on the existing strong relations.