

Luxembourg best place for investment: Gaston Stronk

DP CORRESPONDENT
Ludhiana

Projecting Luxembourg to be an ideal entry point to European market, Gaston Stronk (Ambassador of Luxembourg) said on Thursday, "Luxembourg can be used as a passport to Europe." He was here in the city during an interactive session organised by PHD Chamber of Commerce and Industry on Thursday.

Faltered by France, Germany, Netherlands, Stronk said, "You can reach 60 per cent of EU GDP just by choosing Luxembourg as an entry point, with EU being a single market with 350 million consumers."

Boasting of the best logistics set up in the world, said Stronk, Luxembourg was equipped with highly skilled multi-lingual work force making it a natural choice for investors. The favourable and legal framework of regulations, he said are, more to support and sustain rather than refrain and limit.

Citing amongst the five main reasons to choose Luxembourg, Stronk said, it is a leading international financial centre besides being equipped with the availability of sophisticated investment

vehicles besides being the number one investment fund centre in Europe, and being number one for listing of international bonds in Europe.

Sharing that Luxembourg looks forward to be a more strategic partner with India, Stronk shared that strong market

dynamics, enabling environment for investments and most importantly, the government commitment to market driven growth makes Luxembourg a perfect investment destination.

The attractive taxation for employees, low social contributions for employers, possibility of tax consolidation, flexible company law, no red

tape, and easy access to decision makers, makes Luxembourg an ideal investment destination.

Upkar Singh Ahuja, Convener, Ludhiana Zone, PHD Chamber said that the recent announcement of the new industrial policy by Punjab government together with the development of Amritsar-Delhi-Kolkata freight corridor would give a boost to the industry in Punjab and the Ludhiana industry has a great scope to tie up and synergise with Luxembourg.

Luxembourg
Ambassador
Gaston Stronk
says his nation
is equipped with
skilled workforce
to make it a natural
choice for investors