

We hope to bring investments to Gujarat: Stronck

Despite slowdown, Gaston Stronck, Luxembourg ambassador to India is optimistic of attracting business from his country to the state

DNA Money Correspondent • Ahmedabad

"Gujarat is one of fastest growing states in India. We hope to bring investments in projects or companies here," said Gaston Stronck, Luxembourg ambassador to India, who was in Ahmedabad Monday. Looking at industrial development in Gujarat, he is optimistic of attracting investment from Luxembourg to the state.

"2012 looks bleak as current international crisis may worsen further. But we are confident of the BRIC nations (Brazil, Russia, India and China). Among these India is performing well," said Stronck. Monday was Stronck's first visit to Ahmedabad after becoming the country's ambassador to India.

A financial hub of Europe, Luxembourg collects international capital and further invests it all over the world.

"The country is known for investing capital across the world. Looking at India, particularity at Gujarat, it seems



Gaston Stronck (second from left) at the press meet Monday

investors from Luxembourg can get better returns from here than any other developed nations," said Stronck.

Luxembourg has invested 2,000 billion euros (RS138.24 lakh crore) across the world, looking for more opportuni-

ties," he added. Stronck, during his visit, met businessmen and Confederation of Indian Industry (CII) members of Ahmedabad.

"We are not investing in one specific sector. My job is of match-making between financial institutions in Luxembourg and companies or individuals of Gujarat. We may soon succeed in bringing investment in automotive sector," he said.

Stronck is a good friend of Father Cedric Prakash and has committed investment in a value-education project for the youth. "I have known Father for 22 years now. We are helping him in this project. It (the project) will make the youth aware of India's constitution,"